

2025

Coincub

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MSB Canada

Proposal to establish a Money Service Business in Canada

Why Canadian MSB?

Subtitle — or crypto and digital asset registration (DASPs, CASPs) or Money Services Business (MSBs), as the terminology, interpretation, and connotation may change depending on the region—are registrations that allow companies to comply with the regulatory frameworks of the country or countries they operate in.

01 Crypto and payment institution simultaneously

02 Serve global fintech clients

03 Acceptance of foreign staff

04 No limitations on monthly transactions

05 Large scope of services

Functionality

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1 Dealing in virtual currency

2 Remitting funds

3 Issuing or redeeming money orders, traveler's cheques or anything similar

4 Foreign exchange dealing

5 PSP

6 Issuing cards & IBANs

7 Crowdfunding platform services

Requirements

Initial Capital

FINTRAC has not set a minimum initial capital.

However, paying a certain amount of the share capital is advisable to show the seriousness of intention for business planning and development.

Reports to FINTRAC

MSB must submit the following reports to FINTRAC:

- Suspicious transaction reports
- Terrorist property reports
- Large cash transaction reports
- Large virtual currency transaction reports
- Electronic funds transfer reports

Virtual office

It is enough to have a registered office. There are no requirements for renting a real office.

Representation

Representation of passports, utility bill and CV from shareholder's, director's and compliance officer's side.

No sanctioned candidates should be involved in the process of obtaining MSB or when MSB is operational.

What we offer

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1 Full support from A to Z

2 Obtaining of MSB

3 Reservation of the company's preferred name

4 Canadian LTD registration

5 Preparation of individual AML Policy

6 Liaising with FINTRAC

7 Set of documents (incorporation application, share certificate, certificate of incorporation, AoA, Articles of Incorporation, register of shareholders and directors etc.)

8 Search for Anti-Money Laundering officer

9 Virtual address for 6 months

10 Corporate account (per request)

Roadmap

1

Stage 1

Up to 1 week

Estimation of your project and signing of legal services agreement.

2

Stage 2

Up to 2 weeks

Registration of LTD in British Columbia and preparation of AML policy.

3

Stage 3

Up to 6 weeks

Submission of application to FINTRAC and liaising with regulator till successful obtaining of MSB.



Your MSB in Canada is ready.

Cost of Service

Service Breakdown

1. Creation of a company in Canada
2. Obtaining a license as an MSB
3. Support in documentation and procedure with Canadian authorities
4. Review, development and adaptation of the AML program

Total: €12,000

Team and expertise



Tomasz Baliński, Chief Executive Officer

Co-founder and CEO of Complywiser, FinTech expert with experience launching crypto exchanges in Poland and managing payment companies on the Warsaw Stock Exchange. A lawyer by education, he now leads MiCA, DORA, and payment licensing projects at Complywiser.



Maksym Kurgatenko, Founder and Chief Operating Officer

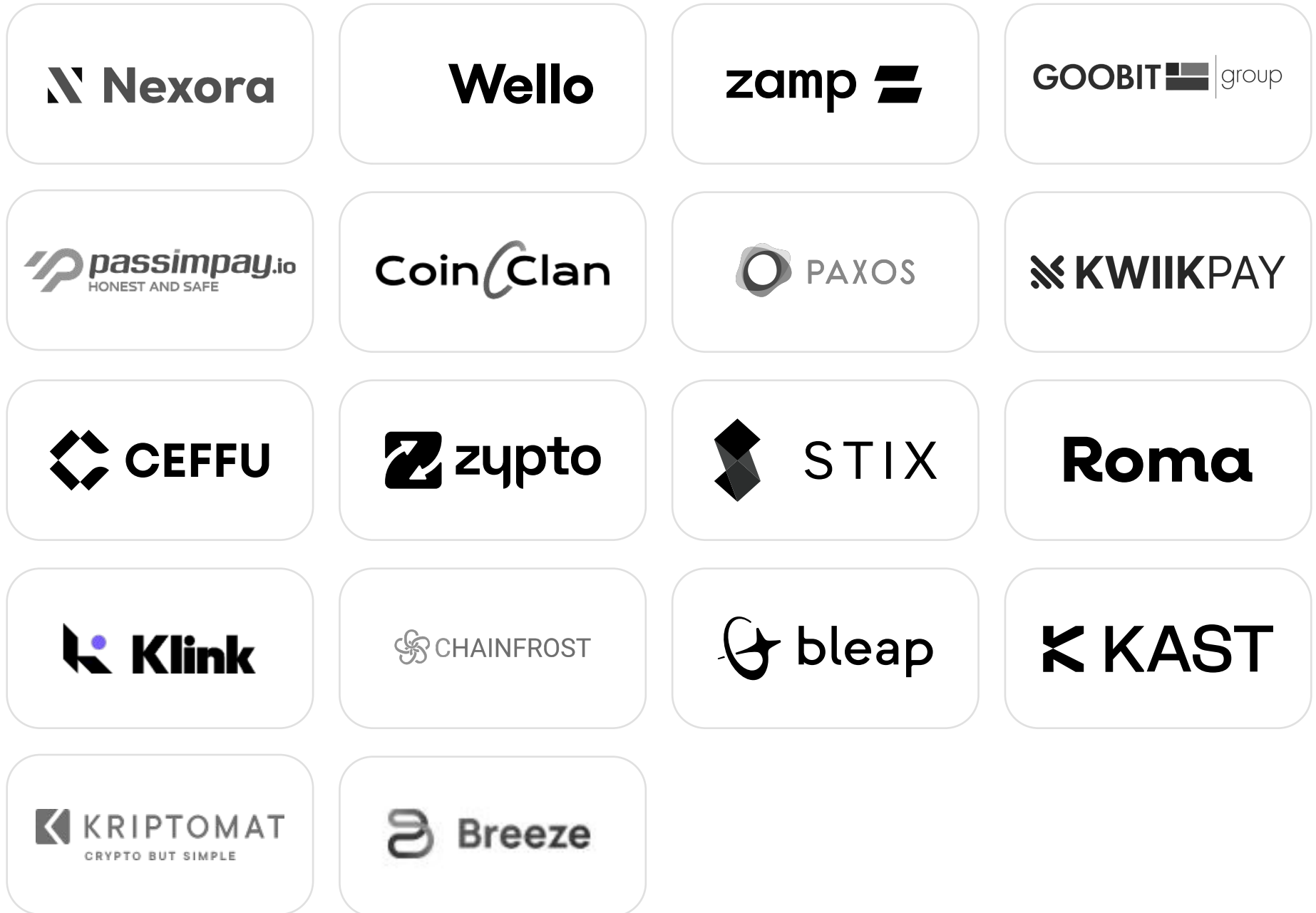
As we approach 2025, crypto taxation is becoming a central focus for investors, regulators, and governments worldwide. This report provides a high-level overview of global crypto tax rates, both long-term and short-term, and the influence of the Crypto-Asset Reporting Framework (CARF) on individual tax responsibilities.



Niles Menon, Director of Banking Relationships

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Our partners



+40 Ongoing Crypto Clients

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